



# SUSTAINABLE SOURCING

THE CHALLENGES & BENEFITS

# 1. ASSURING SUSTAINABLE PERFORMANCE

Reliability is something that corporations have to spend years building, and a single disruption in the supply chain can erase all that hard work in an instant.

One of the major advantages of sustainable sourcing is the assurance of performance in the long run. This in turn serves to drive success by helping to leverage sourcing and procurement functions.



# 2. NOTABLE COST REDUCTION

Another major advantage of sustainable sourcing is a cost reduction through a combination of factors.

This includes using business intelligence, spend analysis data, and other metrics including transportation, storage, and packaging scores.





# 3. IMPROVED RISK MANAGEMENT

Successfully navigating through a minefield of risks can be made much easier by adopting sustainable procurement practices.

By helping improve and build upon supplier relationships, sustainable sourcing can contribute towards reducing the liability for companies.

It also helps assure compliance with relevant regulations that may affect the business and products being sourced.



## 4. CREATING VALUE

In continuation of assuring sustained performance in the market, sustainable sourcing also helps create value.

Rating agencies and reviewers take into account the overall effectiveness of procurement practices for businesses. A positive evaluation result can work wonders and help drive up sales figures.



## 5. CONTRACTUAL COMPLIANCE

An added benefit of sustainable sourcing is assured contractual compliance with no risk of violations.

It also ensures any legislative changes or restrictions do not have a negative impact on business operations.

